12-20-1976

Administrative Notes, December 20th, 1976

University of Texas at Tyler

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To: Board of Regents, Texas Eastern University  
From: James H. Stewart, Jr.  
Subject: Administrative Notes

I. Minutes of the October 20, 1976 Board of Regents Meeting

Please note that a copy of the Minutes of the October 20, 1976 Board of Regents meeting is enclosed for your perusal.

II. University Insurance Program

Effective January 1, 1977, a change in the university's group medical and life insurance carrier will be necessitated. The present carrier, Southland Life Insurance Company, recently announced a substantial rate increase beginning January 1, 1977. As a result of this action, open and competitive bids were sought pursuant to the university's group medical and life insurance program. The attached tabulation of bids received reveals the considerable amount of interest generated among the major group medical and life insurance carriers.

As you will note, the attachment also reveals that the best bid was received from Group Hospital Service, Inc. and Group Life and Health Insurance Company (Blue Cross and Blue Shield of Texas) carrying basic rates of $14.73 for employee medical and $28.02 for dependent medical along with rates of 23¢ per thousand for life insurance and 6¢ per thousand for accidental death and dismemberment. These rates not only provide for improved benefits over our current coverage, but are guaranteed for two years. A copy of the Blue Cross/Blue Shield Schedule of Benefits is attached for your information.

Each employee of Texas Eastern University will be required to bear the increased premium costs dictated by the new rates which become effective when Blue Cross/Blue Shield initiates the coverage on January 1, 1977. Of course, I am very pleased that the increased burden on our employees will be considerably less than the increase announced by
Southland while, at the same time, improved benefits are being made available.

III. Report from Resident Engineer

Attached is a report from our director of physical plant and resident engineer for the week ending December 17, 1976.

IV. Expenditures for Period Ending November 30, 1976

Attached is a copy of the expenditures for Texas Eastern University for the period ending November 30, 1976 for your information and files.

V. Final Issue for 1976

Since university offices will be closed for the Christmas holidays from Wednesday, December 22, 1976 at 5:00 p.m. until Monday, January 3, 1977 at 8:00 a.m., this will be the final issue of Administrative Notes for 1976.

JHS:rc
Enclosure and attachments

MERRY CHRISTMAS
AND
HAPPY NEW YEAR