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BOARD OF REGENTS ACCEPT BOND BID WITH 6.33% EFFECTIVE INTEREST RATE

A low bid of 6.33 percent effective interest rate was accepted by the Texas Eastern University Board of Regents at a Feb. 18 meeting for the sale of \$1,750,000 combined fee revenue bonds.

White, Weld & Co., Inc. of Dallas and Russ Securities Corp. of San Antonio submitted the low bid.

Sam Maclin, president of Russ Securities Corp. and financial advisor for TEU, said it will take approximately 30 days to make delivery of the bonds.

"This is the lowest term of interest rate for a college in Texas since 1974," Maclin said. "We were very fortunate with the market timing. We received bids from all major firms in Texas--some representing national firms."

Bids ranged from the low of 6.33 to 6.69 with seven bids received.

(continued)

The \$1,750,000 will be used to construct a 26,000 square foot Health and Physical Education Building and related outdoor facilities.

In other board action, four new degree programs were approved, framed resolutions were presented to Watson W. Wise and Ralph Spence by Chairman C. Quentin Abernathy and contract changes on Phase I construction were approved.

Both Wise and Spence, in expressing their appreciation to the board for the resolutions, told of their admiration and faith in the development and future of TEU.

Degree programs which now are to go before the Coordinating Board for final approval include the Bachelor of Fine Arts in Art, Bachelor of Fine Arts in Music, Bachelor of Science in Industrial Technology and Master of Science in Psychology.

TOURING PRODUCTION SET FOR MARCH 1

"American Primitive", a touring production, will be presented at 7:30 p.m. Monday, in the north campus auditorium. The play is open to the public and there is no admission charge.

The Tyler appearance is a part of the Texas Eastern University Bicentennial Symposium.

The play focuses upon John and Abigail Adams, depicting their views of the Revolutionary War era. Words from their letters and diaries, songs, and movement reveal their personal drama, comments, and emotions.

The touring production is sponsored by the Texas Christian University Department of Theatre Arts and the TCU Bicentennial Committee with Tyler the first stop of a 11day tour.

NAVY BAND CONCERT TICKETS AVAILABLE

Complimentary tickets are still available to all segments of the TEU community for the 2 p.m. Matinee and 8 p.m. Evening performances by the United States Navy Band of Washington, D.C. March 13 in Caldwell Auditorium.

Tickets may be picked up at the Student Life Office on the North Campus and the Cashier's office on the South Campus.

The program will be one of the major bicentennial presentations by the University for the year.

A number of soloists will be featured at both concerts. Solos slated for the matinee performance include a drum, tuba and vocal solo. Evening solo performances include a trumpet, saxophone and soprano solo.

DRAMA PRODUCTION SET FOR MARCH 25-26

Texas Eastern University's second drama production, "<u>Plaza Suite</u>" by Neil Simon, is scheduled for 8 p.m. March 25 and 26 in the University Auditorium.

There will be no admission charge to the three act comedy play.

Cast members include Joe Miller as Sam Nash and Jesse Kiplinger; Cathy Speas as Bell Person and Norma Hubley; Roxanne Keelan as Jean McCormack and Muriel Tate; Dennis Mortis as Roy Hubley; and Jeanine Lefevre, wife of Dr. Stephen Lefevre, as Karen Nash. Assistant director is Nan Young.

John Callahan, assistant professor of drama, said, "In the year of the Bicentennial, it is a pleasure to produce a play by America's greatest living comedy writer."

CALENDAR OF COMING EVENTS

- March 1 "American Primitive" 7:30 p.m., TEU Auditorium
- March 2 Talented Youth Seminar 9:30-11:30 a.m., Conference Room Mac Moseley speaks on "Reality Therapy--A Way To Cope"
- March 4 Dr. James H. Stewart, Jr. speaks at noon luncheon of Kiwanis Club at Wyatt's Cafeteria
- March 5 Tyler City Council to consider bids for relocation of Calloway Road

Women's Forum meeting 12 noon, Conference Room

- March 8 Ronald Robinson speaks at noon luncheon of Insurance Field Group at Holiday Inn
- March 9 Talented Youth Seminar 9:30-11:30 a.m., Conference Room Judy Freeman speaks on "Listening Skills: Are You Listening"

Administrative Council meeting 2 p.m., Conference Room

Dr. Stewart speaks at DAR meeting at 3 p.m. in the First Presbyterian Church parlor

- March 11 President's Hour 4 p.m., South Campus
- March 13 United States Navy Band 2 p.m. Matinee performance 8 p.m. Evening performance Caldwell Auditorium

PERSONNEL ASKED TO RESTRICT VISITS TO TEXAS EASTERN PERMANENT CAMPUS

Texas Eastern University personnel are being asked to restrict their visits to the permanent campus buildings due to the type of work which is presently in progress. The request has been made by the architect and general contractor.

This action is necessary because final finish work is in progress and workmen cannot effectively perform their tasks with visitors moving through the buildings.

"Drive through visits" and tours of the campus utilizing sidewalks and other finished walkways are permissible. The weekends present an ideal time for this type of visit.

Visits which are considered official business only may be arranged by a member of the Administrative Council with L.J. Grubbs.

All TEU employees are asked to advise their families of these guidelines.

FIVE SEMINARS SCHEDULED FOR MARCH

Five Talented Youth Seminars are scheduled in March at Texas Eastern with education and speech the topics in the next two sessions.

Mac R. Moseley will discuss "Reality Therapy--A Way To Cope" at the March 2 seminar and Judy Freeman will use the topic "Listening Skills: Are You Listening" at the March 9 meeting.

A record seminar attendance of 55 students from East Texas high schools was established at the Feb. 17 seminar on "Parenting" by Dwain Hearn.

TEU WOMEN'S FORUM TO MEET MARCH 5

The Texas Eastern University Women's Forum will hold their monthly noon meeting Friday, March 5, in the conference room.

Hostesses will be Toni Crawford, Melva Grissom and Sharon Peddy. A spring picnic luncheon is planned.

Julia Davis, president, said the noon luncheon will be a time for fun and fellowship and invites all members and other non-academic women employees of TEU to attend.

TEU BASKETBALL TEAM ENDS SEASON

The TEU basketball team closed the season on Feb. 18 with a 70-30 loss to the Tyler Hot Hands in the Men's Open Basketball League sponsored by the City of Tyler.

TEU finished the season with a 5-7 record.

Members of the team included Dale Burgess, Richard Boone, Jim Burke, Cecil Fambrough, Bart Fields, Ed Gillies, Lynn Johnston, Joe Miller, Jim Moore, Jim Revill, Glynn Roberts and Steve Sykes.

INTERCOM is published every other Friday (excluding holidays) for Texas Eastern University personnel. Deadline for submission of written material is 10 a.m. Wednesday before publication. The information is collected, edited and written in the Public Information Office, Room 202, Telephone Extension 51.